PROPERTY INFORMATION GUIDE

A LITTLE GUIDE TO COMPANY TITLE

59–61 Tutt Avenue, Kingswood | Kingswood Court

Buying a home is exciting, but we know the paperwork can sometimes feel a little confusing! If you haven't come across Company Title before, here's a simple guide to how it works at Kingswood Court.

So, what is Company Title?

Company Title is an older style of property ownership found in some unit complexes.

Instead of owning an individually titled unit, you purchase shares in the company that owns the property. Those shares give you the right to live in your particular unit.

This share does not determine the unit's market value. Like any property, each unit is valued on its own merits, taking into account factors such as its size, condition, position and buyer demand.

What's happening with the title?

Kingswood Court is currently undergoing a conversion from Company Title to Community Title. The latest information available indicates that the conversion was in its final stages, although completion had not yet been confirmed.

Once the conversion is complete, the intention is for each home to have its own individual Community Title, with arrangements in place for managing shared areas.

Your conveyancer can confirm the latest progress, expected timing and what title will apply when you purchase.

What are the ongoing costs?

For Unit 4, the October 2026 statement lists the following regular contributions:

Contribution	Amount
Administration fund	$643 per quarter
Sinking fund	$50 per quarter
Total	**$693 per quarter**
Annual equivalent	**$2,772**

These contributions help cover the day-to-day running costs of the complex and save towards future maintenance. Fees can change over time, so it's always best to confirm the current amounts before purchasing.

The important things to know

Company Title might sound unfamiliar at first, but the key is simply understanding how the ownership works, what the regular costs are and how the planned title conversion affects your purchase.

The relevant documents and financial information are available in the Community Search, so you and your conveyancer can review everything before making a decision.

Have questions? We're more than happy to help you find the relevant property information and make the process a little easier!

This guide is a general summary only. Buyers should seek independent legal and conveyancing advice and verify the current title status, company documents and fees before purchasing.